

Corrigendum to Pre Bid Queries and Replies for RFP 24/2020-21 dated 08/12/2020 for Selection of Consultant for providing Consultancy Services for Canara Universe

Sl. No.	Page No.	Section	RFP Clause	Clause/Technical Specification	Bidder's Query	Bank's Reply	Amended Reply
33	41	Annexure-2 Scope of Work	1.7. Assistance on selection of the Digital Partners	1.7.4. The Bank expects to achieve its digital transformation journey mainly by way of Fintech Partnerships and by way of changing the Bank's internal digital systems including CBS and other packages wherever required. The bank expects the partner to guide the bank in finalising the means of effecting the plans set for transformation under each of the focus areas by selection of suitable Fintechs/Partners.	Our understanding is that upgrade/replacement of existing CBS is not part of the scope for current RFP. We would request the Bank to kindly confirm this	Bank may/may not upgrade/completely change the existing CBS solution of the Bank. However, upon engagement and study of the Internal Systems of the Bank, the Bidder may suggest suitable digital transformation journey and Bank may decide on the same based on the suggestions made	CBS Replacement part is not part of the scope. However, we expect the bidder to conduct a study on the existing processes in place and suggest for improvements which have a direct bearing to Canara Bank becoming a Digital Centric organization.
34	41	Annexure-2 Scope of Work	1.7. Assistance on selection of the Digital Partners	1.7.4. The Bank expects to achieve its digital transformation journey mainly by way of Fintech Partnerships and by way of changing the Bank's internal digital systems including CBS and other packages wherever required. The bank expects the partner to guide the bank in finalising the means of effecting the plans set for transformation under each of the focus areas by selection of suitable Fintechs/Partners.	In case, replacement of CBS is a part of the current scope of work. Will the RFP process for the selection of Vendors for these systems (LOS, CRM , digital platforms & Fintechs apart from CBS) run in parallel as per the RFP timelines	Bank may/may not upgrade/completely change the existing CBS solution of the Bank. However, upon engagement and study of the Internal Systems of the Bank, the Bidder may suggest suitable digital transformation journey and Bank may decide on the same based on the suggestions made	CBS Replacement part is not part of the scope. However, we expect the bidder to conduct a study on the existing processes in place and suggest for improvements which have a direct bearing to Canara Bank becoming a Digital Centric organization.
37	42	Annexure-2 Scope of Work	1.8. PMO & Change Management	<u>Annexure-2 Scope of Work 17. Assistance on selection of the Digital Partners</u>	Our understanding is that for any new initiatives identified as part of Phase I (Study, analysis and documentation of the present scenario and planning the way forward) and Phase III (Assistance on selection of the digital partner) the Bank would already have SI/Vendor Partners identified for implementing these initiatives. The role of the Consultant would be limited to coordinating with the SI/Vendor partner for implementation of the initiatives. We would request the Bank to kindly confirm this.	Kindly refer the page number 41, under point 1.7 - Assistance on selection of the Digital Partners.	Yes.
40	43	Annexure-2 Scope of Work	1.9. Other Areas	1.9.6. Assistance in identification, selection, floating RFPs and on-boarding of digital Fintech partners and other relevant vendors and partners.	Please clarify the number of RFPs to be required. Please clarify if the bank would be open for System Integrator approach	The number of RFPs can be determined only after a system study is conducted by the bidder and the roadmap/suggestions are submitted to the Bank.	At this point, Bank clarifies that the call on the number of RFPs/Fintech on-boarding will be decided only upon receipt of the roadmap from the bidder.

Note: Other Pre bid Queries and Replies remains the same

Date: 07/01/2020
Place: Bangalore



[Signature]
Deputy General Manager